

COALITION PROVISIONAL AUTHORITY  
PUBLIC NOTICE REGARDING CREATION OF  
IRAQI CENTRAL BANK  
DEVELOPMENT FUND FOR IRAQ

Pursuant to the authority vested in me by the President of the United States, and as Administrator of the Coalition Provisional Authority responsible for the temporary governance of Iraq, I am establishing, in the Central Bank of Iraq, a Development Fund for Iraq.

The Coalition Provisional Authority administers the Development Fund for Iraq for and on behalf of the Iraqi people. The Development Fund for Iraq will be managed and used openly and publicly, will include an international advisory and monitoring board, and will be audited by independent public accountants approved by such board.

All proceeds from the sale for export, barter, and trade of State- or regime-owned oil and petroleum products from Iraq; assets of Iraq that may be returned from other nations; and other assets of Iraq will be deposited into the Development Fund for Iraq. Sums in the Development Fund for Iraq shall be disbursed at the direction of the Coalition Provisional Authority, in consultation with the Iraqi interim administration, once it is formed, and used only for purposes benefiting the people of Iraq, as determined by the Coalition Provisional Authority.