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Speech at Shanghai Stock Exchange
Friday, July 14

Release

U.S. Attendees: Full U.S. Delegation

Chinese Attendees: TBD

Background:

Your host for this activity will be Mr. Tu (Too) Guangshao, President of the Shanghai Stock Exchange.

Your speech at the Shanghai Stock Exchange is intended to highlight the mutual benefits of China's integration into the global economy and U.S. support for this development through our support for Permanent Normal Trading Relations (PNTR) with China. The title of the speech is "Free Trade and Regional Security in Asia." The audience for the speech will consist of 150-180 representatives from the U.S. Chamber of Commerce, U.S. businesses operating in Shanghai, local political figures, and some Chinese enterprises that benefit from China's policy of economic openness. International and local media will cover the event.

The floor of the Exchange will serve as a dramatic venue for your address. President Clinton and Prime Minister Blair have each been allowed access to the Exchange floor, but such access is normally very restricted. China's acceptance of our request to use the floor for a speech is unique and represents China's strong interest in accentuating our mutual interest in its accession to the World Trade Organization. It also represents China's desire to continue the positive momentum in the overall relationship.

You have been requested to take questions and answers from the guests, following your speech.

After conclusion of the speech and Q&A, you will have a twenty-minute press conference at the second floor conference room of the Shanghai Stock Exchange

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